

Infrastructure Fund (Subfund Of Highway Fund)
Balance Sheet - Statutory Basis

June 30, 2002
(Amounts in thousands)

	<u>2002</u>	<u>2001</u>
ASSETS		
Cash and short-term investments.....	\$ 1,132,629	\$ 993,547
Cash with fiscal agent.....	<u>27,171</u>	<u>26,061</u>
Total assets.....	<u><u>\$ 1,159,800</u></u>	<u><u>\$ 1,019,608</u></u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	<u>\$ -</u>	<u>\$ -</u>
Total liabilities.....	<u>-</u>	<u>-</u>
Fund balance:		
Reserved fund balance:		
Reserved for debt service.....	27,171	26,061
Unreserved fund balance (deficit):		
Undesignated.....	<u>1,132,629</u>	<u>993,547</u>
Total fund balance (deficit).....	<u>1,159,800</u>	<u>1,019,608</u>
Total liabilities and fund balance.....	<u><u>\$ 1,159,800</u></u>	<u><u>\$ 1,019,608</u></u>

Note: The Infrastructure Fund was established by Section 16 of Chapter 121, Acts of 1990 as a subfund of the Highway Fund, and it is a component of, not an addition to, that fund. The entire Highway Fund, including this subfund, is presented in the preceding financial statements labeled Highway Fund.

Infrastructure Fund (Subfund Of Highway Fund)
Statement of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2002
(Amounts in thousands)

	2002 Budget	2002 Actual	Variance Favorable (Unfavorable)	2001 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Taxes.....	\$ 191,559	\$ 191,559	-	\$ 188,763
Miscellaneous.....	-	756	756	1,900
Total revenues.....	191,559	192,315	756	190,663
Other financing sources:				
Operating transfers in.....	-	-	-	-
Total other financing sources.....	-	-	-	-
Total revenues and other financing sources.....	191,559	192,315	756	190,663
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Debt service:				
Principal retirement.....	23,415	23,415	-	22,290
Interest and fiscal charges.....	28,708	28,708	-	29,830
Total expenditures.....	52,123	52,123	-	52,120
Other financing uses:				
Operating transfers out.....	-	-	-	-
Total other financing uses.....	-	-	-	-
Total expenditures and other financing uses.....	52,123	52,123	-	52,120
Excess (deficiency) of revenues and other financing over expenditures and other financing uses.....	139,436	140,192	756	138,543
Fund balance (deficit) at beginning of year.....	1,019,608	1,019,608	-	881,065
Fund balance (deficit) at end of year.....	\$ 1,159,044	\$ 1,159,800	\$ 756	\$ 1,019,608

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